

Features of the internal control of foreign trade transactions

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Abstract

© 2015, MCSER-Mediterranean Center of Social and Educational Research. The article describes the requirements of the legislation in the field of implementation of internal control system on the enterprises, a necessity and an importance of control, explores the possibilities and features of the organization of the internal control of the foreign trade transactions, analyzes all possible risks (financial, legal, market, credit, geographic) arising in foreign trade activity. The author reveals the possible methods, techniques and procedures to exercise the internal control. Besides there is documentation's aspect under the internal control of foreign trade operations in the article.

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Keywords

Financial risk, Foreign currency, Foreign economic activity, Foreign trade transactions, Internal control system, Legal risk, Loan and credit risk, Market risk